

Senior Valuation and Pricing Manager
PENFED Credit Union (\$20B)
McLean (Tysons Corner), Virginia



PenFed Credit Union (\$20B assets, also known as Pentagon Federal Credit Union) is recruiting for a Senior Manager of Valuation and Pricing. As a member of the financial forecasting and risk team, this role will execute and continually develop interest rate risk modeling, income forecasting, and capital planning & stress testing infrastructure by identifying, implementing, and testing asset/liability management analytical methods and tools. The role will have a key responsibility to oversee and develop the formulation of complex analyses to evaluate the impact of mergers and acquisitions on the financial condition of the credit union, including non-maturity deposits valuation, and assisting with merger-related data integration for ALM purposes.

Working in a team environment, the role will incorporate behavioral pattern knowledge into the modeling of uncertain cash flows such as mortgage prepayments, credit card assets, provision for loan losses, indeterminate maturity deposits, and roll over functions. The senior manager will regularly deliver oral and/or written briefings and reports to Senior Management, ALCO, and business unit managers related to interest rate risk, pricing/valuation, capital planning & stress testing, and income forecasting issues and results. The incumbent will be a member of the financial forecasting and risk team supporting effective asset/liability management, loan/deposits/MSR (mortgage servicing rights) valuation & pricing, income forecasting, and capital planning & stress testing functions using the QRM Balance Sheet Management and QRM Mortgage Servicing Rights systems. She or he will oversee the process and methodology for fair value bid/offer pricing for bulk loan purchases and sales for multiple asset classes, including mortgages and auto loans; works with business units to determine optimal loan selection criteria to meet corporate growth/yield goals. The role reports to the Director Asset/Liability Modeling.

Experience and educational requirements:

- Advanced degree in finance, economics, mathematics, or another quantitative discipline and experience that provides the necessary skills and knowledge to satisfactorily perform the essential job functions. MBA/CFA professional certification preferred.
- Five years work experience in a financial institution using sophisticated asset/liability management or derivative pricing models that forecast uncertain cash flows for risk measurement. Advanced ALM and MSR software experience desired.
- Knowledge of financial concepts used in present value analysis, financial modeling, and capital markets.
- Knowledge of database design and Structured Query Language (SQL) desired.

- Demonstrate a combination of quantitative skills and strategic and creative thinking
- Ability to manage multiple projects simultaneously and implement rapid changes in project direction.
- Excellent interpersonal, oral and written communication, and organizational skills required
- Ability to condense highly technical subject matter into clear and effective communications to senior management.

About PenFed Credit Union

Established in 1935 as the War Department Credit Union, PenFed Credit Union is one of the largest credit unions in the country, serving 1.4 million members worldwide; with \$19 billion in assets. Its long-standing mission has been to provide superior financial services in a cost effective manner, while being responsive to members' needs. PenFed Credit Union offers market-leading mortgages, automobile loans, credit cards, checking, and a wide range of other financial services with its members' interests always in mind. PenFed Credit Union serves a diverse population, and no military service is required to join. We offer many paths to membership, including numerous employee groups and association affiliations.

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