

Chief Financial Officer (CFO)
Verity Credit Union (\$480 M Assets)
Seattle, Washington



The purpose of this CFO role is to ensure the financial position of the organization is recorded and preserved while being proactive in creating and enabling value. As CFO of this collaborative and forward thinking culture, you will ensure the CEO and Board have critical decision-making data, your insight into challenges and opportunities, and the organization is in compliance with regulations. The understanding and ability to manage risk and provide other leaders in the organization with needed information to make good decisions on product and service value, pricing, and operational efficiencies while looking for ways to drive continual and increased value to membership. There is an obvious need for detail orientation yet the ability to be strategic across the enterprise is a strong need.

SCOPE AND RESPONSIBILITIES

The Chief Financial Officer is responsible for strategic leadership, strategic implementation, and the ability to oversee and ensure the correct filing of reports, perform risk modeling, and the ability to manage the balance sheet, investment portfolio, and budget. This position will also perform the critical important role of recording of value, so it is accurate and undisputable.

The key to success in this position is an understanding of the industry, membership and board needs and the complexity of external factors as well as the ability to present to the board, initiate collaborative dialogue and keeping the CEO and others well informed.

SPECIFIC RESPONSIBILITIES:

- Management of the ongoing budget process in the context of a multi-year financial plan.
- ALM, liquidity modeling and management.
- Deposit modeling.
- Investment management, which includes an investment portfolio of MBS, Treasuries, and Agencies.
- Profit management, which includes the ability to integrate the budget process and balance sheet optimization.
- Ability to effectively communicate complex issues that support the members of the management team and board in decision-making. Coordinate effectively with peers, direct reports and the CEO.

- Ability to anticipate future needs and translate vision into a realistic, achievable strategy, demonstrating a willingness to take reasonable risks within the policy guidelines.
- Plan and execute a staff development program.

KNOWLEDGE/SKILLS REQUIRED

Minimum:

- 5 to 7 years as a VP Finance or CFO preceded by 7 to 10 years of evolving relevant experience and expertise.
- Ability to handle the day-to-day executive financial responsibilities and be a high performing member of the executive team.
- Financial institution experience or finance professional with experience in a commercial business that has managed complex businesses.
- Proven expertise in balance sheet management, investment strategies, enterprise risk, profitability and strategic planning.
- Demonstrated strategic planning and high-level visionary and leadership experience.
- Excellent communication, presentation and interpersonal skills with the ability to partner at all levels of the organization.
- Solid strategic business acumen and extensive analytical skills with the ability to rapidly assimilate complex information.

EDUCATION

Minimum: Bachelor's degree in Finance or Accounting.

Master's degree and CFA certification preferred.

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